# Artificial Intelligence Governance Framework

Global Standards Alignment and Best Practice, Balanced with Practical Implementation from Specialist Al Practitioners

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NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY U.S. DEPARTMENT OF COMMERCE



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### Artificial Intelligence Governance Framework

As Al becomes integral to business operations, effective governance ensures responsible use, addressing privacy, security, and ethical concerns. Clear policies help Australian companies meet regulatory standards while building trust with consumers and stakeholders.

Strong AI governance aligns systems with organizational values, prevents bias, and supports innovation. In a rapidly evolving landscape, it is essential for maintaining a competitive edge and ensuring long-term success.

Al Consulting Group's framework carefully aligns to Australian Government Voluntary Al Safety Standard (10 Guardrails), ISO/IEC JTC 1/SC 42 Artificial Intelligence Standards, UNESCO Recommendation on the Ethics of Artificial Intelligence, US National Institute of Science and Technology Al Risk Management Framework.











Robust Al governance is essential for maintaining competitive advantage and ensuring longterm success.



Stay Ahead of Regulations



Enhance Trust & Reputation



Mitigate Risks Proactively



Drive Innovation Responsibly



Improve Operational Efficiency



Secure Competitive Advantage

Adopting an AI governance model positions your company as a leader in compliance with Australia's evolving AI regulations, avoiding potential fines and legal complications.

Demonstrate commitment to ethical AI practices by implementing a robust AI governance framework, building trust with customers and stakeholders who prioritise transparency and fairness.

A well-defined AI governance model helps identify and manage risks associated with AI technologies, safeguarding from potential operational, security, and reputational threats.

Governance frameworks ensure that AI innovations are developed and deployed responsibly, allowing companies to leverage cutting-edge technology and maintain ethical standards.

Streamline AI initiatives with clear guidelines and accountability structures, enhancing project management and aligning AI efforts with company and operational objectives.

Showcase commitment to responsible AI governance and differentiate from competitors, attracting more customers, partners, and investment opportunities.



### Framework Modules Tailored to your Organisation



### Foundational Concepts and Overarching Principles

Creates a foundation for safe and responsible AI use at the organisational level, making it easier to comply with any potential future requirements and emerging practices. It will also assist in uplifting the organisation's AI maturity.

#### Ethical Guidelines and Principles

Establishes guidelines for the ethical deployment of AI, promoting fairness, transparency, and accountability in AI systems, which is crucial for maintaining public trust and avoiding biases.

#### Regulatory Compliance

Ensures adherence to Australian laws and regulations, such as the Privacy Act and current (September 2024) Al Guardrails, mitigating legal and regulatory risks.

#### Risk Management

Identifies and assesses potential risks associated with AI systems, such as biases in algorithms, security vulnerabilities, or unintended consequences. Implement strategies to mitigate these risks.

#### Transparency and Explainability

Ensures that AI systems are transparent and provide explanations about their decisions and functionality in a manner understandable to stakeholders, including making AI processes, algorithms, and data used visible and explainable.

## Cross-functional Collaboration, Accountability and Responsibility

Streamlines the management of AI projects, ensuring they are executed efficiently, with clear roles and responsibilities that hold individuals, teams, or organisations accountable for outcomes and impacts of AI systems.

#### Data Governance

Ensures proper handling and protection of data used by AI systems, reinforcing data quality and security standards including data collection, storage, usage, and sharing.

#### Monitoring and Auditing

Develops mechanisms to continuously monitor AI systems for compliance with established guidelines, including regular audits to assess the performance, fairness, and adherence to ethical standards.

#### Adaptability and Continuous Improvement

Ensures the governance model is dynamic and adaptable to evolving technological advancements, societal needs, and regulatory changes as well as continuously improving processes based on feedback and lessons learned.

#### Feedback Mechanisms and Redress

Establishes channels for receiving feedback from stakeholders affected by AI systems and enables avenues for addressing concerns, complaints, or errors caused by AI technologies.